



## Gbolade Odeneye, FCCA, CPA, MBA

Gbolade is a senior finance leader with more than 25 years of domestic and international experience across public companies and private equity-backed organizations. He brings extensive knowledge of accounting, IT/IS management, supply chain, and manufacturing, with deep expertise in SEC reporting, IFRS, ERP implementations, and large-scale consolidations. He is known for improving financial discipline, cash flow, and operational performance in complex environments.

### Credentials & Expertise



#### Expertise

- ◆ Sarbanes-Oxley, U.S. GAAP, SEC & IFRS
- ◆ Strategic Planning
- ◆ Financial Planning & Analysis
- ◆ Financial & Operational Reporting
- ◆ Forecasting & Budgeting
- ◆ Revenue Recognition
- ◆ ERP Implementation
- ◆ Risk Management
- ◆ Debt Restructuring
- ◆ Financial Modeling
- ◆ Capex Appraisal



#### Associations & Certifications

- ◆ Certified Public Accountant, Texas
- ◆ Association of Chartered Certified Accountants
- ◆ Certificate of Accounting, University of Houston, Texas



#### Technical Proficiency

- ◆ Syteline
- ◆ SAP Business One
- ◆ SAP
- ◆ SAP BPC



#### Education

- ◆ Executive Masters in Business Administration, Texas A&M University
- ◆ Bachelor of Arts (Honors), Accounting & Finance, Manchester Metropolitan University, United Kingdom



#### Industries

- ◆ Oil & Gas
- ◆ Energy
- ◆ Automotive
- ◆ Professional Services



#### Achievements

- ◆ Responsible for accounting, planning, and budgeting for consolidated company, made up of 4 divisions across multiple geographic regions, with aggregate revenues exceeding \$1B.
- ◆ Improved financial reporting process, reducing the reporting cycle in operating segments from a 15-day close to a 5-day close.
- ◆ Reduced cash conversion cycle and improved working capital by renegotiating payment milestone, allowing for earlier billings and a reduction of cash negative projects.



#### Highlights

- ◆ Quintana Capital Group, Vice President Finance & Accounting
- ◆ Quintana Energy Services (NYSE: QES), Vice President & Corporate Controller

For over 15 years, BGA has proudly filled the gap that often exists between accounting firms striving to maintain independence and their clients. We understand the compliance requirements and needs of our public and private clients. Our unwavering commitment to excellence has enabled us to assist thousands of domestic and international companies with everything from complex M&A transactions to IPOs and technical accounting for financial reporting.



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## Gbolade Odeneye, FCCA, CPA, MBA

### Experience



**Quintana Capital Group (Private Equity)**

◆ **Vice President Finance & Accounting –  
2014 to Present**

- ◆ Responsible for valuations of Quintana's investments in its two main funds, which had a combined value in excess of \$1B of committed capital.
- ◆ Assisted with sourcing, evaluating, and executing investments as well as managing and monitoring activities of the portfolio company.
- ◆ Oversee back-office function and produce quarterly financials for various funds under management. Streamlined back office by implementing Investran for fund administration and waterfall calculations.
- ◆ Prepared portfolio company for initial public offering and filed S-1 registration with SEC in record time.
- ◆ Developed WACC financial model used for financial modeling valuation of portfolio companies.
- ◆ Achieved the votes required for fund extension through investor relations.



**Quintana Energy Services (NYSE: QES)**

◆ **Vice President & Corporate Controller –  
2015 to 2019**

- ◆ Responsible for accounting, planning, and budgeting for the consolidated company, made up of 4 divisions across multiple geographic regions, with aggregate revenues exceeding \$1B.
- ◆ Managed the company's cash resources, improved the operating cash flow and shortened the cash conversion cycle.
- ◆ Responsible for driving overall improvement in working capital and KPI by camp.
- ◆ Responsible for writing up flux analysis, used for the company's MD&A included in quarterly and annual financials.
- ◆ Identified non-performing camps within the divisions as a result of a change to the monthly operating review with operations management. This highlighted camps that were negatively impacting the overall KPI for the division, providing insights which allowed me to make recommendations on which camps to close or improve.
- ◆ Implemented over 100 accounting policies and procedures within the company's 4 operating segments.
- ◆ Integrated the accounting operations of acquired companies into the company's existing finance structure.
- ◆ Within the first year of taking the company public, remediated material weaknesses due to being a private company.
- ◆ Improved the management of the company's operating cash flow by implementing a 12-week cash forecast, allowing for improved planning.
- ◆ Implemented a monthly close the book (CTB) process, looking at variances above a certain threshold.
- ◆ Identified unfavorable business terms in many of our legacy MSAs and implemented a process where all new MSAs went through a business review as well as a legal review.



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## Experience



**Aker Subsea** ♦ **Controller – 2013 to 2014**

- ♦ Involved in finance, planning, and analysis of business segment. Prepared monthly financial review of the business, including both financial and non-financial information.
- ♦ Developed a 5-year strategic plan with business development team.
- ♦ Established financial controls to drive cost optimization initiatives. Identified areas of process improvement.
- ♦ Identified areas of low employee utilization and recommended the redeployment of resources to other areas, reducing the need for outside services.
- ♦ Implemented initiatives to significantly reduce company's past due accounts receivable, improving year-end cash position.



**Tapco International Inc.** ♦ **Senior Controller – 2009 to 2012**

- ♦ Planned, controlled, and directed business unit's accounting and finance activities.
- ♦ Led the financial planning and analysis group, provided timely and accurate analysis of actual versus budgeted results, budget versus the forecast, financial reports, and financial trend analysis. Managed a staff of 15 in key areas of responsibility.
- ♦ Provided strategic financial input and leadership on key decisions affecting the organization.
- ♦ Improved bid review process, resulting in increased bid success rate.
- ♦ Participated in new ERP system implementation, replacing 3 legacy systems.
- ♦ Improved the project finance review process and implemented models and procedures, resulting in the accurate reporting of revenue recognition on long-term projects, gross margin, overhead allocation, WIP, and build and unearned revenue.
- ♦ Reduced costs in operations by developing cost-saving initiatives, key metrics to track performance against budget, and revised forecast.



**Global Energy Services** ♦ **Group Consolidation Manager – 2008 to 2009**

- ♦ Reported and consolidated monthly results and provided financial information to group CFO, President, and PE investors.
- ♦ Developed global policies, standards, and reporting requirements used in subsidiaries.
- ♦ Provided FAS 141 technical accounting assistance at the due diligence stage of acquisitions and when integrating acquired companies into group.
- ♦ Evaluated group reporting system and implemented Hyperion Enterprise, which resulted in increased timeliness and accuracy of financial reports.



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## Experience



Aker Subsea ♦ Project Finance Manager – 2001 to 2008

- ♦ Oversaw financial planning and analysis of EPC projects; reviewed ETC on long-term capital projects and calculated revenue recognition under the percentage of completion method, ensuring all WIP and unbilled AR balances were fully reconciled.
- ♦ Increased company's cash-flow by aggressively managing milestone billings on long-term contracts.
- ♦ Played a significant role in SAP ERP implementation; maintained working knowledge of financial information system, performance, and capabilities.



Ernst & Young ♦ Senior Associate – 2000 to 2001



Enron Europe ♦ Senior Financial Analyst – 1997 to 2000

## Contact Us

**Blythe Global Advisors, LLC**

Blythe Global Advisors is headquartered in Southern California with a broad geographic reach across the United States via the BlytheTeam®

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